

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3461

ANSWERED ON:26.04.2007

BUSINESS TO INDIAN OIL COMPANIES

Khan Shri Mohammad Tahir;Patle Shri Shishupal Natthu;Shiwankar Shri Maha Deo Rao

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Indian Oil Companies are in great demand in foreign countries;
- (b) if so, the number of countries with which agreements have been signed for setting up oil refineries;
- (c) whether any foreign investments have been/are being made with the help of the Indian Oil Companies in the country; and
- (d) if so, the number and total value of deals finalized by the Public Sector Oil Companies during the current year?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) & (b) Indian Oil Corporation Limited (IOCL) and Government of Edo State, Nigeria signed a memorandum of understanding on 10.9.2004 for setting up a grass-root oil refinery in Edo state. IOCL has also executed a memorandum of understanding with Calik Enerji, Turkey for setting up a 15 MMTPA grass-root refinery at Ceyhan, Turkey in November, 2005.

(c) & (d) During the current year, IOCL, HPCL, GAIL and GSPC are participating in two domestic upstream projects under NELP-VI round with Petrogas of Oman as the operator with 20% participating interest being held by each of them.